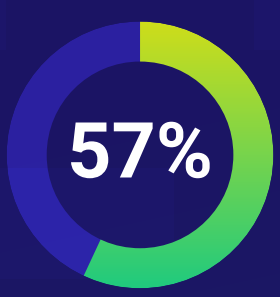
OUTSEER

Stop Fraud, Not Customers®

Global Fraud Trends in H1 2023

Insights by Outseer

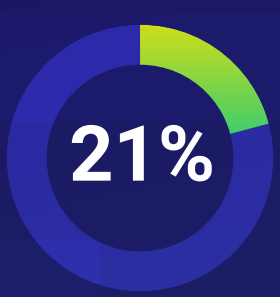
Outseer's vigilant analysis of global fraud trends across various attack vectors in the first half of 2023 reveals critical insights.



Brand Abuse

Brand Abuse Dominance

Brand abuse remains the most prevalent attack vector, constituting over 57% of all detected attacks. Notably, this figure has decreased by 14% compared to 2022.



Phishing

Rising Phishing Attacks

Phishing attacks have seen a significant uptick, recording a 14% increase from 2022. This underscores the persistent trend of escalating phishing attacks.

Trojan

Trojan Surge

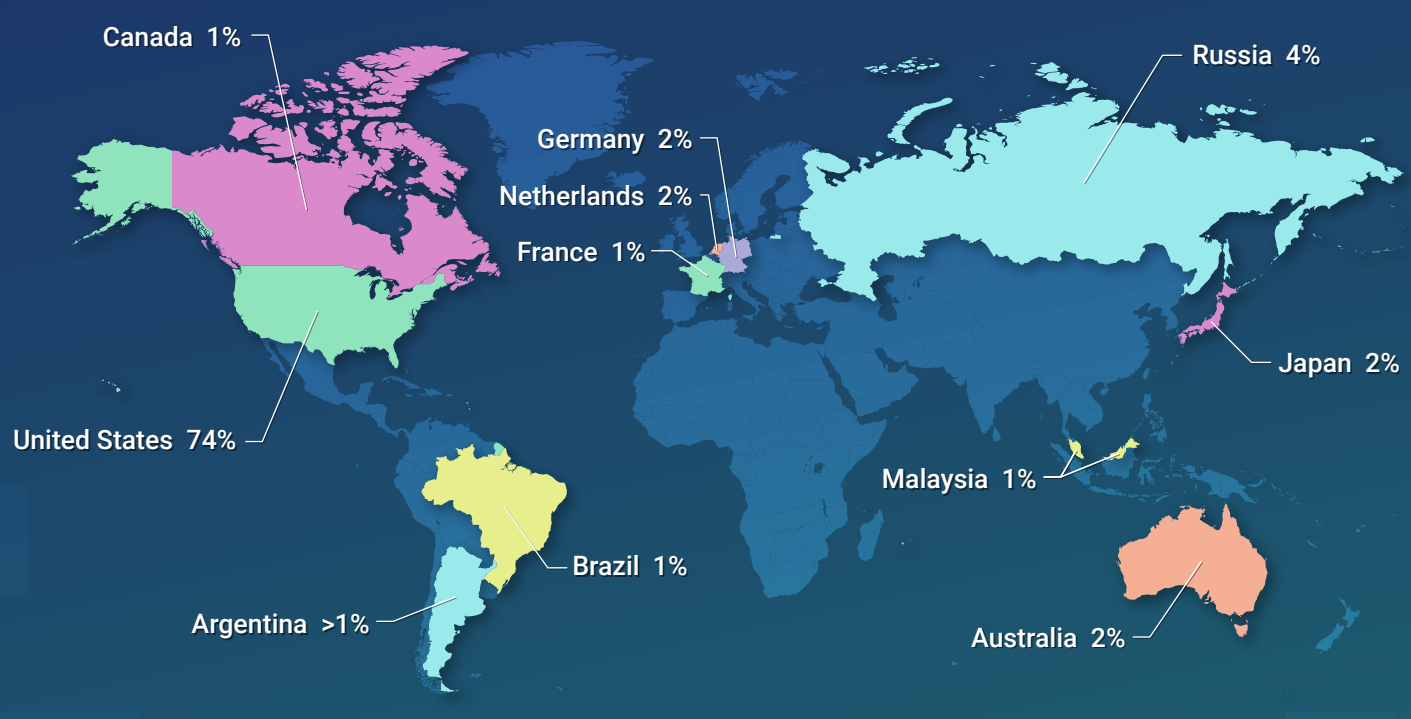
Trojans, a trend observed in 2022 due to Malware as a Service, have surged by a staggering 120%. This rise is indicative of evolving cyber threats.

Rogue Mobile Apps

Decline in Rogue Mobile Apps

Rogue mobile apps, which emulate legitimate brands, have decreased by 16% compared to 2022, demonstrating a shift in attacker tactics.

Attack distribution by Hosting Countries



Android Banking Trojans in Focus

A Growing Concern

Android Banking Trojans have emerged as a significant cybersecurity concern. Threat actors have identified their profitability, leading to the development and sale of customized overlay injections. These attacks now target not only traditional financial institutions, but also diverse sectors including crypto wallets, streaming platforms, delivery services, and retail stores.

Command & Control Servers: The Heart of the Threat

Command & Control Servers serve as the central control hub for Android Banking Trojans, granting attackers remote control over infected devices. These servers are the operational core of the malware, enabling malicious activities.

Outseer's Proactive Defense

Utilizing enhanced proprietary capabilities in trojan detection and intelligence, Outseer FraudAction actively hunts and take down Command & Control Servers. This proactive approach thwarts the Android Banking Trojans at their source, thereby reducing potential damage to financial institutions, brands, and consumers.